

Notes of Interest

JUNE 2007

Learn about your FICO Score with Shannon McKinley, Financial Wellness Counselor

Special Points of Interest:

- Rates
- Amusement Park Tickets
- Auto Rate
- Home Equity Line of Credit
- Stamps
- VISA

Have a Safe and Fun Summer!



Hello my name is Shannon McKinley and I am the Financial Wellness Counselor at the Credit Union. I became certified in 2006 by the Credit Union National Association to be a Certified Credit Union Financial Counselor. To obtain my certification I attended two separate Certified Financial Counselor School sessions. Before we could begin to put a Wellness Program together I needed to pass testing at the end of each school session for my certification. This program was put together as an added member service that is free and confidential to our entire membership. If you or someone you know has a question in regard to budgeting, how to build credit or some other financial situation, I am available and would be happy to work with you. My office is located at our Jacob Parrott branch and I can be reached at 419-675-2442.

FICO Score

What does FICO stand for and what is it? FICO stands for Fair Isaac company and this is the score that is used when you apply for credit cards, car, personal and mortgage loans. This can also be referred to as your beacon score. Your FICO score can also affect how much your insurance is and if someone will rent to you.

What makes up the score? 35% = Payment History 30% = Capacity 15% = Length of Credit 10% = Accumulation of debt in past 12-18 months and the last 10% = Mix of Credit (Installment VS Revolving)

How to improve your credit score. Pay down your credit cards. DO NOT close credit cards this will decrease your capacity. If you feel you must close your cards only close ONE a year. Continue to make all payments on time. Move your revolving debt to installment debt. **CONTINUE TO MAKE ALL PAYMENTS ON TIME.**

What hurts your credit score? Missing payments. Credit card limits at the maximum. More revolving loans than installment loans. DO NOT open credit accounts rapidly.

You should check your credit report at least once a year.

www.annualcreditreport.com

In the past up to 79% of credit reports have reported errors.

ATM Changes

We now have an ATM at Hardin Memorial Hospital in the cafeteria area for you convenience. Unfortunately the Little Red Mill has closed. We are in the process searching for a new site.

Stamps for sale at both locations \$8.20 a book.

**Hardin Community Federal Credit Union
12837 St Rt 68 S
&
101 Jacob Parrott Blvd.
Kenton OH 43326
419-674-4998
Or
419-675-2322**

**Regular Shares
1.01%**

**Money Markets
1.51%**

**IRA'S
3.04%**

www.hardinfo.com

1-800-860-5704

CU ID: 129

**Monday-Thursday
8:00am-4:30pm
Friday 7:30am-5:00pm
Drive-thru extended to
5:30**

Auto Rates “What you see is what you get”

Often you will see ads that are offering a great rate, then you see an APR of a much higher rate. The reason for this difference is you are being charged an application fee, processing and/or documentation fee. At Hardin Community Federal Credit Union the Rate you see is the Rate you get! We do not charge you any fees so our Auto Rate of **7.00%*** is the rate that qualified borrowers will receive. When you are auto shopping this summer, remember to see your home town credit union for a great rate. Login or call Cinda, Jennifer or Jessica for more details. We would be more than happy to pre qualify you and make your auto shopping more enjoyable.



*example

Home Equity Lines of Credit

You are now able to write checks from your Home Equity Line of Credit. We are offering you 20 checks for free and if you need more you may purchase a box of checks for only \$12.50. If you have any questions or are interested in a Home Equity Line of Credit feel free to call Cinda, Jennifer or Jessica.

Ticket on Sale

Cedar Point and Kings Island tickets are on sale at both locations for a discounted price.

Cedar Point

Kings Island

Adult \$34.00

Adult \$35.00

Junior \$11.95

JR/SR \$24.95

Summer Vacations

Planning a Vacation this summer? Why not apply for a low fixed rate VISA credit card to make you summer travels more convenient. Also don't forget about our pre-paid VISA gift card accepted just like a VISA credit card.

