

ANNUAL REPORT 2015

Quest ™
Federal Credit Union
Explore the Possibilities

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MEETING AGENDA

SOCIAL

Saturday, March 21, 2015 -- 8:30am - 9:30am

WELCOME

Jolene Bailey - VP of Community Relations

INVOCATION

Allen Barrett - Board Vice President

BREAKFAST

Plaza Inn of Mt. Victory

BUSINESS MEETING

Richard Wilcox - Board President

NOMINATIONS

Allen Barrett - Board Vice President

2014 RECAP & REPORT

Matthew Jennings - CEO

SERVICE AWARDS

Matthew Jennings - CEO

ADJOURNMENT

Richard Wilcox - Board President

EST. 1969

- 2015

EXECUTIVES

- **Matthew Jennings, Chief Executive Officer**
- **Sherrill Titus, Chief Accounting Officer**
- **Tammy Sherman, Chief Operations Officer**
- **Paige Wallace, Chief Financial Officer**
- **Brian Sprang, Chief Information Officer**

MAIN Branch

- **Jenny Musson, VP of Branch Operations**
- **Tracy Hollinger, Member Service Supervisor**
- **Deb Preston, Member Service Representative**
- **Kelsey Ralston, Member Service Representative**
- **Michelle Brooks, Branch Office Support**
- **Krane Stahler, AVP of Lending**
- **Patty King, Loan Officer**

JACOB PARROTT Branch

- **Andrea Good, VP of Branch Operations & VP of Compliance**
- **Beth Delong, Member Service Supervisor**
- **Karla Lowe, Member Service Representative**
- **Megan Kaufman, Member Service Representative**
- **Grace Clarke, Member Service Representative**
- **Jessica Shepherd, Senior Loan Officer**
- **Jeff Beach, Security Officer**

STAFF

DIRECTORY

DATA & LENDING Center

- **Shannon Allmon, VP of AG*Quest Lending**
- **Deb Houser, Consumer Loan Specialist**
- **Vickie Roszman, Real Estate Underwriter**
- **Richard Baum Jr., Facility Manager**

BELLEFONTAINE Branch

- **Tobi Collins, VP of Branch Operations**
- **Emily Brown, Member Service Supervisor**
- **Crystal Linville, Member Service Representative**
- **Breanne Comer, Member Service Representative**
- **Jordan Henry, Loan Officer**
- **Chuck Butcher, Facility Manager**

ADA Branch

- **Jolene Bailey, VP of Branch Operations & VP of Community Relations**
- **Mallory Barker, Member Service Supervisor**
- **Kayla Parker, Member Service Representative**
- **Logan Howard, Member Service Representative**
- **Jennifer Nelson, VP of Lending**
- **Angela Newland, Collections Manager**

BOARD of DIRECTORS

BOARD MEMBERS

- **Richard Wilcox, President**
- **Allen Barrett, Vice President**
- **Jacqueline Brown, Secretary/Treasurer**
- **Jeffrey Beach, Board Member/Security**
- **Terry Minter, Board Member**
- **James Range, Board Member**
- **Ron Rogers, Board Member**
- **Sarah Wirbel, Board Member**
- **Nikki Haushalter, RPh - PharmD, Board Member**

CREDIT Committee

- **John “Pete” Gunn**
- **David Sturgeon**
- **Cam Hemmerly**

SUPERVISORY Committee

- **Ronald Ridenour**
- **Ed Rogers**
- **Connie Oates**
- **Karen Breidenbach**

FROM the CEO

Quest Federal Credit Union Members/Owners,

The Board of Directors and Management Team are pleased to provide you with the Quest Federal Credit Union 2014 Annual Report. Contained in this report you will find an agenda for our annual meeting, a full listing of our Board of Directors and Committee Members as well as useful financial information, the results of our 2014 Nominating Process and more.

As you review this report, please draw attention to the Independent Auditors Report authored by our audit firm, GBQ Partners, LLC. As an owner, you will be happy to know that Quest has performed at a high level on our audit reports for many years and that trend continued in 2014. Also, as you analyze our financial report, take note of the sustained growth that we saw as a credit union in areas of membership and lending. Our products and services continue to attract new member/owners and the newest addition to our lending line up, AG*Quest had a break out year. Our financial performance numbers are very stable and solid and for this we thank you for your patronage of your credit union, without our member/owners, this would not be possible.

2014 was an outstanding year for Quest and its member/owners. You may ask why do I continue to use the label of “member/owner”? At Quest, we believe it’s important that you are aware that at your credit union, you are more than just a Member, you are in fact an Owner! What is the difference you may ask? It’s simple, by owning your \$5 par of the credit union, you own an equal amount of our cooperative success. You have a say in the diplomatic process that governs our Board of Directors and you directly benefit from the stability and success of your credit union. Members generally have privileges and at Quest, we take that staple very seriously. Not only are you afforded outstanding member benefits but you own your fair share of our business, you own the technology, you own the buildings and you own the solid reputation that Quest has built over the last 45 years. Welcome to Ownership!

In closing, we thank you for your interest in Quest and we welcome your comments and ideas. The Board of Directors or any of the Executive Management Team consisting of myself, Tammy Sherman, Sherrill Titus, Paige Wallace or Brian Sprang are always accessible and ready to listen.

Quest Federal Credit Union – Explore the Possibilities!

Respectfully,

Matthew T. Jennings
Matthew T. Jennings, CEO

2014 ANNUAL MEETING MINUTES

Quest Federal Credit Union
Annual Meeting
March 22nd, 2014 9:00am
Plaza Inn Restaurant – Mt. Victory, Ohio

Shannon Allmon, Community Relations Manager welcomed everyone to our Annual Meeting and an Invocation was given by Vice President Allen Barrett. A meal followed and was served by the Plaza Inn.

Richard Wilcox, President called the business meeting to order. Dick welcomed everyone to our 45th Annual Meeting.

President Wilcox took roll call and BOD members present were; Dick Wilcox, Jeff Beach, Allen Barrett, Jim Ramage, Pete Gunn, Ed Rogers, Dave Sturgeon, Terry Minter, Sarah Wirbel, Brian Sprang, Karen Briedenbach, Connie Oates, Jackie Brown and Matt Jennings.

Dick asked for a moment of silence in memory of Tom Sprang and Nigel Stanley. Tom was a 25 year member of credit committee and Nigel was a charter board member of the Kenton Rockwell Standard Federal Credit Union.

Dick announced that Cam Hemmerly has been appointed by the board to fulfill the unexpired term of Tom Sprang on Credit Committee and introduced Cam to those in attendance.

Dick asked for a review of the minutes and if there were any additions or corrections. Hearing none, Allen Barrett made a motion to accept, second by Bud Jackson, all in favor, motion carried.

Dick gave a summary report on financial performance and asked for any questions or comments. Hearing none, Terry Minter made a motion to accept, second by Jeff Beach, all in favor, motion carried.

Jim Ramage, Chair of the Nominating Committee gave a summary of the election process and results with Ron Rogers, Allen Barrett and Jeff Beach being reelected to the Board and David Sturgeon being reelected to Credit Committee. Ramage asked for questions from the floor, hearing none he thanked the current members for their service and welcomed the new members to our organization.

President Wilcox introduced Matthew Jennings, CEO and a summary of financial performance and 2014 goals and initiatives were reviewed. Matt introduced the 2013 QFCU Leadership Graduates, Emily Brown and Cinda Terrill. 2014 Candidates for QFCU Leadership will be; Jordan Clark, Jenny Musson, Beth DeLong, Kelsey Wilcox & Crystal Linville. Service awards were presented to Jessica Shepherd – 15 years, Tammy Sherman – 20 years, Jim Range – 20 years, Tom Sprang – 25 years and Jeff Beach – 30 years.

Matt announced Cinda Terrill's retirement from Quest and introduced Jennifer Nelson as her replacement as Vice President of Lending.

The existing credit committee members, Dave Sturgeon and Pete Gunn came forward along with Matt and Dick to present Tom's 25 year service award which was accepted by his son Scott.

The Board of Directors and Committee Members were asked to stand and be recognized for their service and the Plaza Inn and Shannon Allmon were thanked for the event and wonderful meal.

After hearing no other new business, President Wilcox asked for a motion to adjourn, motion made by Allen Barrett, second by Sarah Wirbel, all in favor, meeting was adjourned.

Door Prizes were then disbursed.

NOMINEE

BIOGRAPHIES

BOARD Nominees

Richard “Dick” Wilcox (Board of Directors Nominee)

My name is Dick Wilcox and I currently serve as the President of the Quest Federal Credit Union Board of Directors. I have served the credit union for 20 years and currently serve on multiple committees including Executive, Budget, ALCO and Operations. I am retired from the Kenton Rockwell Plant, serving 30 years to the company in several roles. I have farmed for 45 years with my brothers and I also serve as a Lynn Township Trustee and have been in that position for 13 years. I am a veteran of the US Army serving 15 months of my two year enlistment in Vietnam.

I understand and appreciate the diligence that it takes to manage and lead our credit union and since being elected to the position of President, have learned much and led our credit union in a professional manner. I am always thoughtful of how our decisions as a Board of Directors affect the lives of our members and I believe that during my tenure we have made several adjustments that have kept us on solid financial footing during difficult economic times.

I am a member of the St. Johns United Church of Christ and also serve on the Hardin County Regional Planning Board. I managed the Hardin County Cattle Producers tent at the fair for many years and enjoyed great success with the help of our friends and family. I am married to Carol (Hommel) Wilcox and we have two grown sons, Rodney and Dustin, living in the Hardin County area. Carol and I enjoying camping and boating at Indian Lake and spending time with our two grandsons and granddaughter.

James F. Ramge (Board of Directors Nominee)

My name is Jim Ramge and I currently serve as a Board Member of the Quest Federal Credit Union and have been a board member for 20 years. Prior to serving on the Quest FCU board I was a board member of the Immaculate Conception Parish Credit Union. I have spent my life in the service of my community, first as a 4 year Veteran of the US Air Force and then by serving as a Kenton Firefighter for 25 years. I am a lifelong member of the Immaculate Conception Catholic Church and provide instruction in CPR Certification.

My experience on the board has been in various roles. I have been a board member for a merging credit union as well as recently serving on our board during our consolidation of Logan Community FCU. I have served on our Budget Committee for many years and believe that I have a solid foundation in planning and preparing for current and future economic situations we deal with as an organization. My background as a Veteran and Retired Firefighter gives me a strong sense of community and I allow these experiences to help guide my decisions to benefit our community of members that belong to our Credit Union.

I have been married to my wife Sharon (Murdock) for 42 years and we have two grown children with three wonderful grandkids. I graduated from Kenton High School in 1969 and attended OSU Lima.

Nikki Haushalter (Board of Directors Nominee)

My name is Nikki Haushalter and I joined the Quest Federal Credit Union Board in August 2014 completing a term vacated by a former board member. Currently I serve on the ALCO committee but will become more involved as my training continues over the next several months. I received my Bachelors and Doctorate of Pharmacy from Ohio Northern University in Ada and from the time I moved here, went to school, married and started a family I have been involved on several levels in many organizations. My husband is David and I have two children, Alex and Max.

I believe that Quest is deeply involved in the communities that it serves and as an organization is passionate about not only achieving financial and service excellence but also promoting excellence in the community and I wish to continue to be a part of this progression. During my tenure on multiple boards I have achieved a level of knowledge and experience that lends itself to assisting Quest improve and grow and I look forward to being a member of the Board of Directors and offering support and guidance in the areas of finance, community service and member service quality.

My other activities include serving on the Hardin County Hospice Board, Quality of Care committee for Hardin Memorial Hospital, President of the Kenton Elementary Schools PTO and I have served on the Hardin County YMCA Board as President, Board Member and Fundraising Chair for the Corner Kick Soccer Complex.

CREDIT Committee Nominees

John “Pete” Gunn (Credit Committee Nominee)

My name is John “Pete” Gunn and I am a nominee for the Credit Committee of the Quest Federal Credit Union. I am retired from the Kenton Rockwell plant after 41 years in various roles. I have served on the Credit Committee for the past 35 years.

With my decades of experience on the Credit Committee, I believe that I have the skills needed to make smart decisions that protect the credit union while also making decisions that are based on fact and take into account the needs of the member and contributes to their quality of life. I have watched the credit union grow and change over the years and I believe that I have contributed to our success and to the success of our members.

I have served as Assistant Scout Master of Troop #150 in Kenton for 26 years. I have been an usher at Ohio State Buckeye home games for 26 years and I am a Veteran of the US Army. I have been married to Nancy (Smith) Gunn for 41 years and we have three sons, Steve, Ian and Jeremy and one daughter, Becky and eight grandchildren.

AUDITOR'S REPORT

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Columbus, OH 43215

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To the Board of Directors
Quest Federal Credit Union
Kenton, Ohio

Independent Auditor's Report

We have audited the accompanying financial statements of Quest Federal Credit Union, which comprise the statements of financial condition as of March 31, 2014 and 2013, and the related statements of income, changes in members' equity and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Quest Federal Credit Union as of March 31, 2014 and 2013, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

GBQ Partners LLC

Columbus, Ohio
May 23, 2014

2014

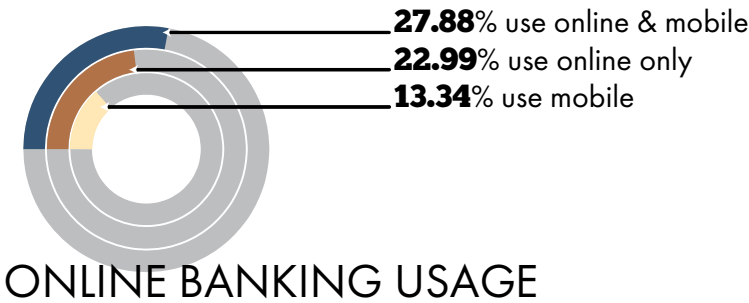
STATISTICS

TOTAL MEMBERSHIP BY YEAR:

2014 12,860 

2012 12,003 

2010 10,994 

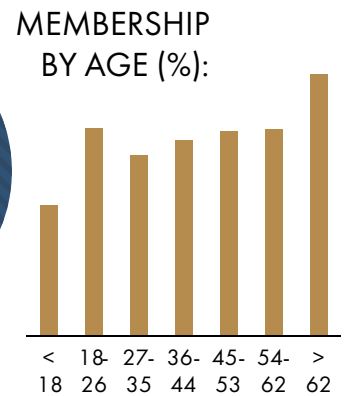
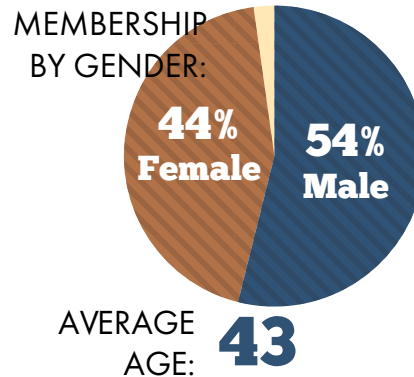
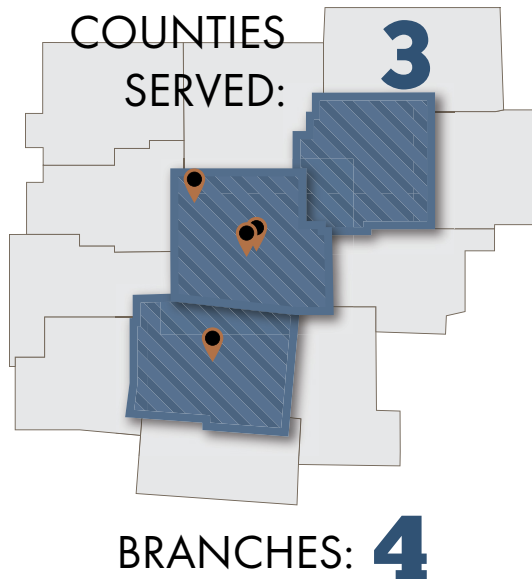


2014 BY THE NUMBERS

TOTAL ASSETS: **\$86.6M**  **\$86.2M**

LOANS TO SHARES: **73.21%**  **61.45%**

NET WORTH: **10.03%**  **9.13%**



FINANCIAL STATEMENTS

BALANCE SHEET - Assets

ASSETS	DECEMBER 2014
CASH	\$2,737,283
INVESTMENTS	\$22,061,914
LOANS	
REAL ESTATE LOANS	
1 ST MORTGAGE LOANS	\$10,892,041
2 ND MORTGAGE LOANS	\$1,122,401
MISC. MORTGAGE LOANS	\$0
1 ST MORTGAGE LOANS - ADJ. RATE	\$12,526,448
AG*QUEST LOANS	\$5,461,201
TOTAL REAL ESTATE LOANS	<u>\$30,002,091</u>
LINE OF CREDIT LOANS	
HELOC	\$2,470,344
TOTAL REAL ESTATE LOANS	<u>\$2,470,344</u>
OTHER LOANS	
SHARE SECURED LOANS	\$218,703
VISA	\$1,127,477
CLOSED END LOANS	\$3,536,008
TITLED COLLATERAL LOANS	\$17,719,408
STUDENT LOANS	\$1,137,464
TOTAL OTHER LOANS	<u>\$23,739,061</u>
TOTAL LOANS	<u>\$56,211,496</u>
ALLOWANCE FOR LOAN LOSS	(\$360,022)
NET TOTAL LOANS	<u>\$55,851,474</u>
NON-INTEREST BEARING ASSETS	
FIXED ASSETS	
LAND & BUILDING	\$2,004,342
FURNITURE & FIXTURES	\$229,423
PREPAID ACCOUNTS	\$332,705
FIXED ASSETS	<u>\$2,566,470</u>
OTHER ASSETS	<u>\$3,586,888</u>
TOTAL NON-INTEREST BEARING ASSETS	<u>\$6,153,358</u>
TOTAL ASSETS	<u>\$86,804,029</u>

BALANCE SHEET - Liabilities

LIABILITIES SHARES & EQUITY	DECEMBER 2014
LIABILITIES	
BORROWINGS	\$0
OTHER LIABILITIES	
ACCOUNTS PAYABLE	\$5,585
OTHER LIABILITIES	\$1,387,797
TOTAL OTHER LIABILITIES	<u>\$1,393,382</u>
TOTAL LIABILITIES	<u>\$1,393,382</u>
SHARES	
REGULAR SHARES	\$24,191,122
CLUB ACCOUNTS	\$2,375,916
SHARE DRAFT ACCOUNTS	\$12,056,567
MONEY MARKET	\$21,923,493
SHARE CERTIFICATES	\$10,020,013
IRA'S	\$3,981,044
IRA CERTIFICATES	\$2,146,447
SHARES	<u>\$76,694,601</u>
EQUITY	
REGULAR RESERVES	\$1,582,988
SPECIAL RESERVES	\$0
OTHER RESERVES	\$0
UNDIVIDED EARNINGS	\$6,303,060
NET INCOME / (LOSS)	\$829,997
TOTAL EQUITY	<u>\$8,716,046</u>
TOTAL LIABILITIES SHARES & EQUITY	<u>\$86,804,029</u>

FINANCIAL STATEMENTS

INCOME STATEMENT

INTEREST INCOME	YEAR END 2014
INTEREST ON LOANS	
REAL ESTATE LOANS	
1 ST MORTGAGE LOANS	\$656,169
2 ND MORTGAGE LOANS	\$95,272
MISC MORTGAGE LOANS	\$0
1 ST MORTGAGE LOANS - ADJ. RATE	\$611,396
AG*QUEST LOANS	\$240,570
TOTAL REAL ESTATE LOANS	<u>\$1,603,408</u>
LINE OF CREDIT LOANS	
LOC PROMO	\$0
HELOC	\$94,306
TOTAL LINE OF CREDIT LOANS	<u>\$94,306</u>
OTHER LOANS	
SHARE SECURED LOANS	\$13,472
VISA	\$117,221
CLOSED END LOANS	\$332,519
TITLED COLLATERAL LOANS	\$1,222,585
STUDENT LOANS	\$26,927
TOTAL OTHER LOANS	<u>\$1,712,725</u>
TOTAL INTEREST ON LOANS	<u>\$3,410,438</u>
INVESTMENTS	
INVESTMENTS (LESS THAN 1 YEAR)	\$250,284
CU*ANSWERS CUSO	\$35,712
TOTAL INVESTMENTS	<u>\$285,996</u>
TOTAL INTEREST INCOME	<u>\$3,696,434</u>
INTEREST EXPENSE	
DIVIDENDS ON SHARES	
REGULAR SHARES	\$24,106
CLUB ACCOUNTS	\$2,489
SHARE DRAFT ACCOUNTS	\$6,844
MONEY MARKET	\$86,248
SHARE CERTIFICATES	\$124,322
IRA'S	\$17,619
IRA CERTIFICATES	\$48,176
TOTAL DIVIDENDS ON SHARES	<u>\$309,804</u>
INTEREST ON BORROWED MONEY	<u>\$2</u>
TOTAL INTEREST EXPENSE	<u>\$309,806</u>
NET INTEREST INCOME	\$3,386,628
PROVISION FOR LOAN LOSS	\$240,000
NET INTEREST INCOME AFTER PLL	<u>\$3,146,628</u>

INCOME STATEMENT - cont'd

	YEAR END 2014
NON-INTEREST INCOME	
FEE INCOME	\$927,166
OTHER OPERATING INCOME	\$595,006
CORP ONE ADJUSTMENT	\$0
TOTAL NON-INTEREST INCOME	<u>\$1,522,171</u>
NON-INTEREST EXPENSE	
EMPLOYEE COMPENSATION	\$1,265,472
EMPLOYEE BENEFITS	\$246,867
TRAVEL & CONFERENCE	\$81,339
ASSOCIATION DUES	\$30,461
OFFICE OCCUPANCY	\$304,016
OFFICE OPERATIONS	\$1,242,629
EDUCATION & PROMOTIONS	\$284,072
LOAN SERVICES	\$255,2014
AUDIT FEES & PAYROLL PROCESSING	\$39,233
MEMBER INSURANCE	\$63
NCUSIF SPECIAL ASSESSMENT	\$0
STATEMENTS/POSTAGE	\$68,593
OPERATING FEES	\$15,923
CASH OVER/SHORT	\$223
ANNUAL MEETING	\$3,438
MISC. OPERATING EXPENSE & SPECIAL PROJECTS	\$1,257
TOTAL NON-INTEREST EXPENSE	<u>\$3,838,802</u>
NET INCOME (LOSS) BEFORE EXTRAORDINARY EXPENSE	<u>\$829,997</u>
NCUSIF STABILIZATION EXPENSE	\$0
NET INCOME (LOSS)	<u>\$829,997</u>
RESERVE TRANSFER	\$0
NET INCOME (LOSS) AFTER RESERVE TRANSFER	<u>\$829,997</u>

FINANCIAL STATEMENTS

FINANCIAL PERFORMANCE REPORT

	ACTUAL DEC. '14	ACTUAL DEC. '13	DIFFERENCE
CAPITAL ADEQUACY			
* NET WORTH/TOTAL ASSETS	10.04 %	9.15 %	0.89 %
DELINQUENT LOANS/NET WORTH	11.32 %	8.93 %	2.39 %
SOLVENCY EVALUATION (ESTIMATED)	111.36 %	110.19 %	1.17 %
CLASSIFIED ASSETS (ESTIMATED)/NET WORTH	4.13 %	3.81 %	0.32 %
ASSET QUALITY			
* DELINQUENT LOANS/TOTAL LOANS	1.75 %	1.48 %	0.27 %
* NET CHARGE-OFFS/AVERAGE LOANS	0.28 %	0.26 %	0.02 %
FAIR (MARKET) VALUE/BOOK VALUE (HTM INVEST)	0.00 %	0.00 %	0.00 %
ACCUMULATED UNREAL GAIN (LOSS) ON AFS/COST OF AFS	0.00 %	0.00 %	0.00 %
DELINQUENT LOANS/ASSETS	1.14 %	0.82 %	0.32 %
EARNINGS			
* RETURN ON AVERAGE ASSETS	0.96 %	0.86 %	0.10 %
* RETURN ON AVERAGE ASSETS BEFORE NCUSIF STABILIZATION	0.96 %	0.86 %	0.10 %
GROSS INCOME/AVERAGE ASSETS	6.03 %	5.55 %	0.48 %
YIELD ON AVERAGE LOANS	6.57 %	6.63 %	(0.06 %)
FEE AND OTHER OPERATING INCOME/AVERAGE ASSETS	1.76 %	1.67 %	0.09 %
YIELD ON AVERAGE INVESTMENTS	1.09 %	0.90 %	0.19 %
COST OF FUNDS/AVERAGE ASSETS	0.36 %	0.46 %	(0.10 %)
NET MARGIN/AVERAGE ASSETS	5.67 %	5.09 %	0.58 %
OPERATING EXPENSES/AVERAGE ASSETS	4.44 %	4.10 %	0.34 %
PROVISION FOR LOAN & LEASE LOSSES/AVERAGE ASSETS	0.28 %	0.13 %	0.15 %
NET INTEREST MARGIN/AVERAGE ASSETS	3.91 %	3.42 %	0.49 %
OPERATING EXPENSES/GROSS INCOME	73.56 %	73.94 %	(0.38 %)
FIXED, FORECLOSED & REPOSSESSED ASSETS/TOTAL ASSETS	2.96 %	2.64 %	0.32 %
NET OPERATING EXPENSE/AVERAGE ASSETS	3.37 %	3.12 %	0.25 %

FINANCIAL PERFORMANCE REPORT - cont'd

	ACTUAL DEC. '14	ACTUAL DEC. '13	DIFFERENCE
ASSET/LIABILITY MANAGEMENT	46.21 %	4.73 %	41.48 %
NET LONG TERM ASSETS/TOTAL ASSETS	31.54 %	30.26 %	1.28 %
REGULAR SHARES/TOTAL SHARES & BORROWINGS	73.29 %	61.46 %	11.83 %
TOTAL LOANS/TOTAL SHARES	64.76 %	55.18 %	9.58 %
TOTAL LOANS/TOTAL ASSETS	12.61 %	3.30 %	9.31 %
CASH & SHORT-TERM INVESTMENTS/ASSETS	97.98 %	99.16 %	(1.18 %)
TOTAL SHARES, DEPOSITS, BORROWINGS/EARNING ASSETS	75.85 %	72.08 %	3.77 %
REG. SHARES & SHARE DRAFTS/TOTAL SHARES & BORROWINGS	0.00 %	0.00 %	0.00 %
BORROWINGS/TOTAL SHARES & NET WORTH	27.7	22.7	5.0
PRODUCTIVITY			
MEMBERS/POTENTIAL MEMBERS	12.79 %	12.47 %	0.32 %
BORROWERS/MEMBERS	24.18 %	22.97 %	1.21 %
MEMBERS/FULL-TIME EMPLOYEES	395.7	432.3	(36.6)
AVERAGE SHARES/MEMBER	\$5,964	\$6,175	(\$211)
AVERAGE LOAN BALANCE	\$12,869	\$11,097	\$1,772
SALARY & BENEFITS/FULL-TIME EMPLOYEES	\$46,534	\$44,518	\$2,016
OTHER RATIOS			
MARKET GROWTH	(0.92 %)	2.14 %	(3.06 %)
NET WORTH GROWTH	10.52 %	10.26 %	0.26 %
LOAN GROWTH	18.16 %	10.46 %	7.70 %
ASSET GROWTH	0.68 %	2.90 %	(2.22 %)
INVESTMENT GROWTH	(27.64 %)	(7.23 %)	(20.41 %)
MEMBERSHIP GROWTH	2.58 %	4.44 %	(1.86 %)



LOCATIONS

12837 State Route 68 South 419-674-4998
Kenton, OH 43326

101 Jacob Parrot Boulevard 419-675-2322
Kenton, OH 43326

900 East Sandusky Avenue 937-599-1321
Bellefontaine, OH 43311

232 North Main Street 419-634-0031
Ada, OH 45810

WWW.QUESTFCU.COM 800-333-9571

**Proudly serving those who live, work, worship, or attend
schools in Hardin, Logan, and Wyandot Counties!**